



CGH Board of Directors
Finance Committee
20 March 2018

Call to Order and Attendees	The Finance Committee meeting was called to order at 0700 on Tuesday, March 20, 2018 in the 4 th floor Board Room. Members present were: Dr. Tom McGlone, John Benson, Dr. Jeff LeMay, Tim McNinch, Andy Moore, Russ Spitzer, John VanOsdol and Scott Wolber. A majority vote by those members in attendance allowed DeAnne White to attend the meeting telephonically. Also attending the meeting were 15 CGH staff members.
Previous Minutes	The minutes of the February 20, 2018 meeting were approved as presented.
Immolute Analyzer	Cheryl Baker presented a request to purchase an immolute analyzer. This will replace our current analyzer that is 13 years old. As a result, we will be able to perform in-house testing rather than sending it to a third party for testing. A motion was made, seconded and carried TO RECOMMEND TO THE CGH BOARD OF DIRECTORS THE APPROVAL TO PURCHASE AN IMMULITE ANALYZER AT A COST NOT TO EXCEED \$60,855.
DHC Cardiac Monitors	Lisa Holmes presented a request to purchase cardiac monitors for DHC. This will replace our current equipment that is at the end of life and has no book value. A motion was made, seconded and carried TO RECOMMEND TO THE CGH BOARD OF DIRECTORS THE APPROVAL TO PURCHASE CARDIAC MONITORS FOR DHC AT A COST NOT TO EXCEED \$82,029.
Main Clinic Lobby Heating	Bob Lehman presented a request to proceed with improving the Main Clinic lobby heating and air pressure issue. This will be performed in two phases. Phase 1 will address the heating system in the Main Clinic lobby. Phase 2 will look at the air pressure issue between the hospital and Main Clinic. A motion was made, seconded and carried TO RECOMMEND TO THE CGH BOARD OF DIRECTORS THE APPROVAL TO PROCEED WITH THE IMPROVEMENT OF HEATING AND AIR FLOW FOR THE MAIN CLINIC LOBBY AT A COST NOT TO EXCEED \$112,800.
Stress Test Units	Renee Stach presented a request to purchase 3 stress testing units. These will replace current units that are at their end of life. Two of them will be a complete unit with the treadmill included, while the third will not include a treadmill. A motion was made, seconded and carried TO RECOMMEND TO THE CGH BOARD OF DIRECTORS THE APPROVAL TO PURCHASE 3 STRESS TEST UNITS AT A COST NOT TO EXCEED \$69,915.
FY2019 Financial Forecast	Joe Schueler presented the FY2019 financial forecast and supporting schedules. A motion was made, seconded and carried TO RECOMMEND TO THE CGH BOARD OF DIRECTORS THE APPROVAL OF THE FY2019 FINANCIAL FORECAST AS PRESENTED.
CGH Financial Statements	Ben Schaab presented the consolidated financial statements and statistical reports for February 2018. He also presented an overview of the investments for the month.
Adjournment	There being no further business, the meeting adjourned at 0825.

Respectfully Submitted,

ATTEST:

Stacey Munz,
Recording Secretary

Dr. Tom McGlone
Treasurer